

內控品質與穩健會計關係之研究－以初次 公開發行公司為例

Internal Control Quality and Accounting Conservatism - Evidence from IPOs

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摘要

本研究以我國於 2001-2013 年間辦理股票初次公開發行之上、市櫃且非受政府特殊管制的金融保險與油電燃料氣產業之公司為研究樣本，探討公司穩健會計與內控品質之關係，研究結果顯示：(一)當辦理股票初次公開發行時，相較於未報導內控缺失的公司，有報導內控缺失之公司的會計穩健性較差；(二)在初次公開發行後，因受市場機制及主管機關監督之影響，原內部控制品質較差之公司，會計政策有轉為更加穩健之趨勢；另外，實證結果亦支持內部控制品質資訊之揭露，有助於投資人之評價與主管機關之監理，進而督促公司強化其公司治理並改善盈餘品質。

關鍵字：初次公開發行公司、穩健會計、內部控制品質

ABSTRACT

This study using Initial Public Offering (IPO) firms listed in Taiwan excluding regulated banking, insurance, oil, electricities and gas industries during 2002-2013 to investigate the relation between accounting conservatism and internal control quality. We find that for companies issuing initial public offerings, the ones with weaker internal control adopt less conservative accounting, and that these firms gradually move toward greater accounting conservatism after the initial public offerings. In addition, the results indicate that the disclosure of internal control weakness could motivate firms to strengthen their corporate governance and improve their earnings quality.

Keywords: Initial public offerings, Accounting conservatism, Internal control quality